

RESOLUTION NO. 21-006
A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2021/2022, MAKING APPROPRIATIONS AND AUTHORIZING EXPENDITURES, FROM THE PORT OF THE DALLES GENERAL FUND TO THE MARINA FUND ADOPTED BUDGET

WHEREAS, ORS 294.471 allows for a supplemental budget if an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning, and;

WHEREAS, a pressing necessity creates a need for prompt action, and;

WHEREAS, the supplemental budget will change the fund’s expenditure by more than 10%; therefore a public notice was published on September 8, 2021 for a supplemental budget hearing on September 15, 2021, and;

WHEREAS, the Marina Fund does not have sufficient resources to pay for expenditures from the unforeseen occurrence of a fire at the marina on July 3, 2021, and;

WHEREAS, the General Fund made an Interfund Loan (Resolution No. 21-005) to the Marina Fund for expenditures from the unforeseen occurrence of a fire at the marina.

NOW, THEREFORE, BE IT RESOLVED THAT THE PORT OF THE DALLES COMMISSION:

- 1. Adopt the Supplemental Budget.** The Port Commission hereby adopts the Supplemental Budget for FY 2021/2022, increasing revenues and making appropriations as follows in the Summary of Supplemental Budget Line-Item Detail:

| <u>Fund</u> | <u>Resource</u> | <u>Amount</u> | <u>Requirement</u> | <u>Amount</u> |
|--|------------------------|--------------------|--|---------------|
| General | Beginning Cash on Hand | \$500,000 | Transfer to Other Funds | \$500,000 |
| <u>Revised Total Fund Resources</u> | | \$1,162,189 | <u>Revised Total Fund Requirements</u> \$1,162,189 | |

*To provide an Interfund Loan (Transfer Out) to the Marina Fund for expenditures incurred from the unforeseen fire at the marina.

| <u>Fund</u> | <u>Resource</u> | <u>Amount</u> | <u>Requirement</u> | <u>Amount</u> |
|--|-----------------|------------------|--|---------------|
| Marina | Fire Emergency | \$500,000 | Capital Outlays/Fire Emer. | \$500,000 |
| <u>Revised Total Fund Resources</u> | | \$554,738 | <u>Revised Total Fund Requirements</u> \$554,738 | |

*To receive an Interfund Loan (Transfer In) from the General Fund for expenditures incurred from the unforeseen fire at the marina.

*Under Resources add a line item under category Other Resources: Fire Emergency to receive the Transfer In. Under Requirements, add a line item under category Capital Outlays: Fire Emergency

- 2. Effective Date.** This Resolution shall become effective upon adoption by the Port Commission and shall remain in effect until receipt and acceptance of the Fiscal Year 2021-2022 Audit Report.

**PASSED, APPROVED AND ADOPTED BY THE PORT COMMISSION THIS 15TH DAY OF
SEPTEMBER 2021**

SIGNED:



**Greg Weast, President
Board of Commissioners**

ATTEST:



**David A. Griffith, Secretary
Board of Commissioners**