

FORM OR-LB-1	NOTICE OF BUDGET HEARING		
<p>A public meeting of the Port of The Dalles Commission will be held on May 8, 2024 at 5:30 p.m. at Northern Wasco County Parks and Recreation, 602 West 2nd St., The Dalles, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Port of The Dalles Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 3636 Klindt Drive, The Dalles, Oregon, between the hours of 9:00 a.m. and 12:00 p.m., or online at www.portofthedalles.com under Economic Development, Planning Documents and Budget. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.</p>			
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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amounts	Adopted Budget	Approved Budget
	2022-2023	This Year 2023-2024	Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	\$ 3,300,372	\$ 3,523,494	\$ 5,115,027
Fees, Licenses, Permits, Fines, Assessments & Other	\$ 79,153	\$ 63,000	\$ 83,000
Federal, State & all Other Grants, Gifts, Allocations & Revenue from Bonds and Other Debt	\$ 13,682	\$ 12,000,000	\$ 13,523,000
Interfund Transfers / Internal Service Reimbursements	\$ 200,000	\$ 2,308,068	\$ 1,375,000
All Other Resources Except Current Year Property Taxes	\$ 2,252,355	\$ 4,716,410	\$ 2,892,217
Current Year Property Taxes Estimated to be Received	\$ 445,406	\$ 430,251	\$ 448,268
Total Resources	\$ 6,290,968	\$ 23,041,223	\$ 23,436,513
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 289,943	\$ 400,000	\$ 470,000
Materials and Services	\$ 240,260	\$ 701,000	\$ 749,000
Capital Outlay	\$ 3,632	\$ 13,950,000	\$ 14,150,000
Debt Service	\$ 84,466	\$ 84,466	\$ 84,466
Interfund Transfers	\$ 200,000	\$ 2,308,068	\$ 1,375,000
Contingencies	\$ -	\$ 300,000	\$ 300,000
Special Payments	\$ -	\$ 2,000,000	\$ 2,000,000
Unappropriated Ending Balance and Reserved for Future Expenses	\$ 5,472,667	\$ 3,297,689	\$ 4,308,047
Total Requirements	\$ 6,290,968	\$ 23,041,223	\$ 23,436,513
FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
Administration	\$ 1,880,436	\$ 6,735,689	\$ 6,149,318
FTE	2.40	3.00	3.50
Economic Development and Marketing	\$ 4,070,824	\$ 14,458,262	\$ 15,570,650
FTE	0.00	0.00	0.00
Marina Operations	\$ 339,708	\$ 1,847,272	\$ 1,716,545
FTE	0.00	0.00	0.25
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	\$ 6,290,968	\$ 23,041,223	\$ 23,436,513
Total FTE	2.00	3.00	3.75
STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING			
<p>The Port continues to focus on its primary mission of increasing jobs and attracting private capital investment to the District. The Port will continue to look for opportunities and grants to assist with all aspects of Port operations. <i>(Totals may not sum to total due to rounding.)</i></p>			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2022-2023	This Year 2023-2024	Next Year 2024-2025
Permanent Rate Levy (rate limit \$0.2007 per \$1,000)	\$0.2007	\$0.2007	\$0.2007
Local Option Levy	\$0	\$0	\$0
Levy For General Obligation Bonds	\$0	\$0	\$0
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But	
	on July 1, 2023	Not Incurred on July 1, 2023	
General Obligation Bonds	\$0	\$0	
Other Bonds	\$0	\$0	
Other Borrowings	\$0	\$0	
Total	\$0	\$0	
150-504-064 (Rev. 11-19-21)			